

# TOWN OF STAMFORD, VERMONT

— Chartered 1753 —

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## INSURANCE POLICY

**Purpose:** The purpose of this policy is to define the insurance coverage necessary for the benefit and protection of the Town of Stamford.

The Selectboard has determined that all contractors hired by the Town of Stamford shall provide and maintain the insurance types and amounts of coverage as specified herein. This insurance shall be obtained from an insurer having an A.M. Best Insurance Rating of at least A-, financial size category VII or greater.

### **Commercial General Liability Coverage:**

Commercial General Liability Insurance, including but not limited to, Bodily Injury, Personal/Advertising Injury, Broad Form Property Damage, Products and Completed Operations Liability and Contractual Liability with limits, at a minimum, of \$1,000,000 Combined Single Limit for each occurrence.

*All contractors must list the Town of Stamford as an additional insured on their Commercial General Liability Policy.*

### **Commercial Auto Coverage:**

Commercial Auto Liability Insurance covering all owned and hired and non-owned vehicles, with limits of, at a minimum, \$1,000,000 Combined Single Limit for each occurrence.

*All contractors must list the Town of Stamford as an additional insured on their Commercial Auto Liability Policy.*

### **Workers' Compensation & Employers Liability Insurance:**

Statutory Workers' Compensation Insurance and Employers Liability with limits of, at a minimum, \$100,000 any one occurrence, which coverage will apply for jobs in the State of Vermont.

*All contractors must show evidence of Workers' Compensation and Employers Liability Insurance Coverage.*

Any contractor who is not required to carry Workers' Compensation & Employers Liability Insurance shall agree to sign a Non-Employee Work Agreement and a Liability Hold-Harmless Agreement with the Town of Stamford.

**Subcontractors must comply with the same insurance requirements as contractors.**

The foregoing policy is hereby adopted by the Town of Stamford, Vermont this \_\_\_\_\_ day of \_\_\_\_\_, 2014 and will be effective as of this date, until amended or repealed.

  
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Christopher Dargie, Chair

  
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David Bugbee

  
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Nancy L. Bushika

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Sheila G. Lawrence

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Thomas Houghtaling